

RESOLUTION NO. RS2019-1574 (VERCHER & BEDNE) – This ordinance would authorize the execution of an option agreement for the purchase of flood-prone property located at 0 Rifle Range Road in Old Hickory, consisting of approximately 1.81 acres. Section 2.24.250.F of the Metro Code authorizes the director of public property to negotiate the purchase of property and to obtain from property owners an option to sell at a fixed price, subject to the approval of the Council by resolution.

The proposed option was approved by the Planning Commission on December 17, 2018.

Fiscal Note: The purchase price for this acquisition would be \$119,900.